

# BEARFACTS 1988 – 1998 Kalkaska, Michigan [26079]

Kalkaska is one of 83 counties in Michigan. It is part of the Traverse City, MI Micropolitan SA. Its 1998 population of 16,058 ranked 67th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Kalkaska had a per capita personal income (PCPI) of \$17,861. This PCPI ranked 70th in the state and was 66 percent of the state average, \$26,919, and 66 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 0.6 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Kalkaska was \$10,571 and ranked 79th in the state. The 1988-1998 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Kalkaska had a total personal income (TPI) of \$286,814\*. This TPI ranked 68th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Kalkaska was \$141,159\* and ranked 70th in the state. The 1998 TPI reflected an increase of 1.7 percent from 1997. The 1997-1998 state change was 6.5 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kalkaska. In 1998 net earnings accounted for 66.3 percent of TPI (compared with 61.3 in 1988); dividends, interest, and rent were 13.5 percent (compared with 18.9 in 1988); and personal current transfer receipts were 20.1 percent (compared with 19.7 in 1988). From 1997 to 1998 net earnings increased 1.5 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 0.2 percent. From 1988 to 1998 net earnings increased on average 8.2 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 7.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kalkaska decreased from \$195,618\* in 1997 to \$188,595\* in 1998, a decrease of 3.6 percent. The 1997-1998 state change was 7.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$94,504\* to the 1998 estimate was 7.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.